RESTRICTIONS AND STIPULATIONS

MULTI-FAMILY FORTUNE BAY UNITS 4 AND 5

- No trade manufacture business or commercial undertaking (including the business of a
 guest-house proprietor boarding-house keeper or hotel operator) other than rental of
 residential apartments and no profession other than the profession of a doctor or
 dentist shall be carried on any Lot.
- 2. No temporary building of any kind (including any tent or trailer used for sleeping accommodation) shall be built or allowed to remain on any Lot except temporary sheds or workshops intended to be used only for the works incidental to the erection of any permanent buildings thereon.
- 3. No building or structure of any kind shall be built erected constructed placed enlarged or altered on any Lot unless and until the detailed plans and specifications and the proposed type of construction and the proposed location of such buildings or structures upon the said Lot shall have been submitted to the Vendor and approved of by it in writing. Every application to the Vendor shall be in writing on a form to be provided by the Vendor and shall be accompanied by the detailed plans and specifications and details of the proposed type of construction and a plot plan showing the location of such buildings or structures on the said Lot and shall be delivered at or forwarded by registered post to the office of the Vendor at The Grand Bahama Port Authority Headquarters Building, Freeport, Grand Bahama Island, The Bahamas. If within Forty-five (45) days after the delivery of such plans and information as aforesaid to the office of the Vendor no written objection shall have been received by the owner of the Lot upon which it is proposed to build such buildings or structures from the Vendor then such plans and other information as aforesaid shall be deemed to have been approved of by the Vendor.
- 4. No buildings improvements or premises shall be occupied unless and until and except during such time as the same are erected and maintained in a safe clean and presentable condition and comply in all respects with any and all rules and regulations (i) promulgated by any applicable public authority, or (ii) promulgated by The Grand Bahama Port Authority, Limited a Bahamian corporation pursuant to an Agreement made with the Government of the Bahama Islands dated the Fourth day of August, A.D., 1955 and recorded in the Registry of Records of the Bahama Islands in Volume 8 at pages 447 to 479 inclusive as amended by an Agreement with the said Government dated the Eleventh day of September, A.D., 1960 and recorded in the said Registry of Records in Volume 353 at pages 186 to 350 inclusive, or (iii) specified in any Building Code from time to time established or promulgated by the Vendor in

relation to the Subdivision.

- 5. No building or structure of any kind shall be erected placed enlarged or altered in any manner except by a contractor duly licensed by the said The Grand Bahama Port Authority, Limited pursuant to the said Agreements referred to in paragraph 4 of this Schedule or by a contractor approved of in writing by the Vendor.
- 6. No earth closet or open pit toilet or cesspool shall be constructed or maintained on any Lot. Except with the prior written consent of the Vendor no domestic wastes shall be discharged or disposed of otherwise than into less than a two-compartment septic tank of no less capacity than shall be approved of in writing by the Vendor. Except as aforesaid treated waste from a septic tank shall not be disposed of otherwise than through a cased well with a clear internal diameter of not less than four (4) inches and to a depth of at least forty (40) feet below mean low sea level. There shall not be more than one disposal well for domestic wastes on each Lot and no disposal well or septic tank shall be placed nearer than fifty (50) feet to any water supply well. And that connection will be mandatory to any central collection system which may be installed by the Vendor The Grand Bahama Port Authority, Limited or its assigns.
- 7. Nothing shall be done over on or under the area designated on the said diagram or plat or plan hereto attached as "utility easement area" which will or may prevent impede or interfere with the use of such area for the purposes of laying erecting inspecting maintaining repairing replacing and renewing cables pipe lines conduits wires poles and other apparatus for the purposes of water electricity telephone cable drainage and sewage supplies and services to the Subdivision and every part thereof.
- 8. No Lot shall be used as a dumping ground for rubbish trash garbage or other waste matter. Garbage or other waste shall be kept in sanitary containers. All equipment for the storage or disposal of such material shall be kept in a clean and sanitary condition. No incinerator shall be permitted except upon prior written approval of the Vendor.
- 9. Nothing shall be done on any Lot whereby the natural flow of surface water shall be increased or altered in such manner as to cause a nuisance to any adjoining or neighbouring property.
- 10. No sign billboard hoarding or other advertising device of any kind shall be erected or displayed on any Lot without the prior written approval of the Vendor.
- 11. No swine cows horses poultry or objectionable animals or creatures shall be kept raised or maintained on any Lot Provided Always that dogs and cats shall not be

deemed to be objectionable animals.

- 12. Nothing shall be done on any Lot which may be or become an annoyance or nuisance to the owners of any adjoining or neighbouring Lot.
- 13. Nothing other than multi-family dwellings or one two-family duplex houses with appropriate outbuildings (including rooms for the accommodation of guest quarters and garage or combined garage and apartment) shall be built on any Lot Provided Always that nothing herein contained shall be deemed to restrict the building of one multi-family dwelling or two-family duplex house on more than one Lot. No multi-family dwelling shall be built upon any Lot having an area of less than Fourteen Thousand (14,000) square feet nor shall any two-family duplex house be built upon any Lot having an area less than Ten Thousand (10,000) square feet.
- 14. No two-family duplex house with an interior floor area of less than One Thousand (1,000) square feet per living unit shall be built on any Lot. Garages carports porches patios terraces and outside stairways shall not be taken into account in calculating such minimum square foot area.
- 15. No building of three stories or less shall extend beyond the setback lines provided in this paragraph provided that where more than one Lot is developed as a single building site the setback lines between contiguously owned Lots shall not apply but the side Lot setback line shall apply to the perimeter lot lines of the multiple Lot site:
 - (a) With respect to Lots designated for multi-family dwellings no building shall be erected closer to any Lot line than Fifteen (15) feet;
 - (b) With respect to Lots designated for two-family duplex houses no building shall be erected closer to the front Lot line than whichever is the lesser of twenty-five (25) feet or a distance equal to twenty (20) per centum of the average depth of the Lot and no building shall be erected closer to the rear Lot line than whichever is the less of Twenty-five (25) feet or a distance equal to Twenty-five (25) per centum of the depth of the Lot; no building shall be erected closer to the side Lot line than a distance equal to ten (10) per centum of the average width of the Lot or less than sixty-five (65) per centum of the distance measured from the finished grade to the highest point of the building whichever greater but in no event closer than ten (10) feet to the said side Lot line.
- 16. No building of four stories or more shall extend beyond the setback lines provided in

this paragraph provided that where more than one Lot is developed as a single building site the setback lines between contiguously owned Lots shall not apply but the side Lot setback lines shall apply to the perimeter Lot lines of the multiple Lot site:

- (a) With respect to Lots designated for multi-family dwellings no building shall be erected closer to any Lot line of an adjacent Lot than thirty (30) feet nor closer to any other Lot line than fifteen (15) feet.
- 17. No multi-family dwelling or two-family duplex house shall be erected without a pitched roof with pitch of not less than one and five tenths (1.5) inches per foot without written approval of the Vendor being first obtained. No building shall have a straight wall extending longer than Two Hundred (200) feet.
- 18. No multi-family dwelling or two-family duplex house shall be built on any Lot or Lots unless there shall also be provided on such Lot or Lots a minimum of one and five tenths (1.5) parking spaces for each dwelling unit of the building thereon without written approval of the Vendor. Each parking space whether covered open or in a garage shall be not less than nine (9) feet by twenty (20) feet in size. All parking spaces whether covered or open other than those contained in a garage shall be obscured from public view from the adjacent road by walls or fences not less than four (4) feet in height above adjacent ground level.
- 19. No well shall be constructed or maintained on any Lot without the written approval of the Vendor being first obtained.