



# SCHEDULE OF BUSINESS LICENSE FEES

Pursuant to Value Added Tax (VAT) Act 2014, this serves as a notice to our customers that invoices issued and disbursements made on 1st January, 2015 will be liable to VAT at the applicable rate as specified under the VAT Act.

## Professionals

Business Category	Description	Fee (BSD)
1. Professionals	including Attorney, Medical Practitioner, Accountant, Architect, Engineer, Surveyor, Dentist, Auditor, Appraiser, Actuary and Statistician	
	1-2 professionals	\$1,500
	3 or more professionals	\$5,000
2. Secretarial Services	Bookkeeping, secretarial and typing services	\$500
3. Agency/Brokerage	including, airline/travel, tour, entertainment, insurance salesman, sporting and recreational, real estate, advertising, public relations, and marketing, consultant, collection, etc.	\$1,500
4. Business Services	including interior decorating, printing, photography, computer specialist (repair and service only), printing, photography, and any other professional agent not mentioned herein	\$750

## Trades and Technical

Business Category	Description	Fee (BSD)
1. Armored Car Services and Security Services		\$2,500
2. Security Services & Investigations		\$1,500
3. Barber/Cosmetologists	any person engaged in the trimming and styling of hair including beautician, manicurist, pedicurist and barber	\$150 per functional space on premises
4. Bridal Consultant		\$750
5. Computer (Cyber) Café	including any business carrying on internet rental	\$1,500

Business Category	Description	Fee (BSD)
6. Contractor	<b>Home Builder</b> construction of homes and duplexes not exceeding 3,000 sq. ft.	\$2,500
	<b>Residential</b> construction of homes, duplexes and tri-plexes and 5000 sq. ft. commercial buildings under 2 stories	\$3,000
	<b>Building</b> construction limited to structures 3 stories in height	\$3,500
	<b>General</b> unlimited construction and includes infrastructure related construction (small, medium, and large)	\$5,000 - \$15,000 - \$25,000
7. Construction Services	including any person carrying on the business of a mason, carpenter, joiner, plasterer, painter, air-condition, fencing, pest control, painter, interior decorator, landscaper, locksmith, property manager or other trade within the construction industry	\$750
8. Construction Services (multiple disciplines)	including individuals carrying on building maintenance services of three or more construction services	\$1,500
9. Construction & Industrial Services (requiring certification)	including electricians, plumbers, welders, roofers etc.	\$1,500
10. Residential/Commercial Investor (Bahamians)	Residential development for single family homes under 6000 sq. ft.	\$1,500
	Residential development for single family homes over 6000 sq. ft.	\$2,500
	Multifamily development includes duplexes - four plex etc. under 6000 sq. ft.	\$2,500
	Multifamily development includes duplexes - four plex etc. over 6000 sq. ft.	\$3,500
	Multifamily development includes condominium	\$5000 - \$10,000
	Commercial development under 6000 sq. ft. (consideration to be given to location of licensee's core business)	\$2,500
	Commercial development over 6000 sq. ft. (consideration to be given to location of licensee's core business)	\$5,000
11. Residential/Commercial Investor (Non-Bahamians)	Residential development for single family homes	\$5,000
	Multifamily development includes duplexes etc.	\$7,500
	Multifamily development includes condominium	TBD
	Commercial developments	\$10,000

Business Category	Description	Fee (BSD)
12. Heavy equipment sales, repair and rental		\$2,500
13. Janitorial & Cleaning Services	Maid	\$150
	Residential	\$500
	Commercial and Residential	\$1,500
14. Printing, silk screening and embroidery	including all persons carrying on the business of printing other than newspaper and magazine printing	\$1,000
15. Dry Cleaning Service	including any person carrying on the business of cleaning of wearing apparel, household textiles and other materials by means of immersion in water or otherwise with or without the addition of soap, dry solvent or other cleaning aids and includes the pressing or ironing of any such material by any means whatsoever	\$2,500
16. Laundromat	laundry services rendered by individuals or family in premises open to the public	\$1,000
17. Newspaper Printer and Publishing	being any person carrying on the business of printing and publishing a newspaper or magazine	\$2,000
18. Radio & Television Broadcasting		\$2,500
19. Garage (Auto body repair)	including any person carrying on the business in any premises repairing of vehicles or of repairing tyres or tubes of such vehicles	\$1,500
20. Service Station	for a business which consists of a service station with or without a garage or a convenience store of 800 sq. ft. or more of selling area	\$5,000
21. Footwear Repairs	including a person who repairs boots and shoes	\$500
22. Shipping Services - Import/Export	includes import/export, shipping agents, freight forwarders etc.	
	small business (1-2 services)	\$1,500
	medium business (3-6 services)	\$2,500
	large business (all services)	\$7,500
23. Tailor/Dressmaker	including a dressmaker and a fitter and repairer of clothes	\$150 per technician onsite
24. Funeral Home/Undertaker	including a mortician and an embalmer	\$2,500
25. Private Clinic		\$2,500
26. Private Hospital		TBD
27. Recording Studio		\$1,000 - \$5,000

Business Category	Description	Fee (BSD)
28. Recycling Operation	The collection and export of metal, trade refuse and other materials used for recycling	\$2,500
29. Tattoo Services	Markings made by inserting ink into the layers of the skin	\$1,000
30. Health/Beauty Spa Services	including massage services, facials, nails and beauty	\$1000 - \$5000
31. Harbour Launch Services		\$2,500

### Merchants

Business Category	Description	Fee (BSD)
1. Retailer	including any person who buys from a merchant or who himself imports and offers for sale direct to the public in small quantities and who manufactures and sells his own products (General merchandise - excluding food stores) -	
	for a business with 100 sq feet or less of selling area; <3 employees; \$5,000 investment and projected annual gross turnover of \$50,000.	\$500
	for a business with 500 sq feet or less of selling area; <5 employees; \$15,000 investment and projected annual gross turnover of \$100,000.	\$1,000
	for a business with 800 square feet or less of selling area; 8 employees; \$30,000 investment and projected annual gross turnover of \$150,000.	\$1,500
	for a business with 1,000 sq feet or less of selling area; <10 employees; \$50,000 investment and projected annual gross turnover of \$250,000.	\$2,500
	for a business with 2,500 square feet or less of selling area; <25 employees; \$200,000 investment and projected annual gross turnover of \$1,000,000.	\$3,500
	for a business with 5,000 square feet or less of selling area; <100 employees; \$1,000,000 investment and projected annual gross turnover of \$1,000,000-\$5,000,000.	\$5,000
	for a business with 10,000 square feet or less of selling area; <200 employees; \$2,000,000 investment and projected annual gross turnover of \$5,000,000-\$10,000,000.	\$10,000
	for a business with 10,000 square feet or less of selling area; >200 employees; \$2,000,000 investment and projected annual gross turnover of \$10,000,000.	TBD

Business Category	Description	Fee (BSD)
2. Merchants, Wholesalers	including a person who imports or holds goods for sale to retailers. for a business with 800 square feet or less of selling area	\$1,500
	for a business with 801-1200 square feet of selling area	\$2,500
	for a business with 1201-1500 square feet of selling area	\$3,500
	for a business with 1501-2000 square feet of selling area	\$4,500
	for a business with 2001-4000 square feet of selling area	\$6,000
	for a business with more than 4000 square feet of selling area	\$7,500
3. Distributors, Storage, Transshipment facilities		TBD
4. Fast Food Franchise	including any person other than a hotel operator or a guest house operator carrying on, in any premises, the business of selling, or offering for sale, food or drink for human consumption on or off the premises or clothing	1% of gross revenue
5. Restaurant	for a business with take-away only	\$500
	for a business with 800 square feet or less	\$1,000
	for a business with 801-1200 square feet	\$1,500
	for a business with 1201-1500 square feet	\$2,000
	for a business with 1501-2000 square feet	\$2,500
	for a business with 2001-2500 square feet	\$3,000
	for a business with 2501-3000 square feet	\$3,500
	for a business with 3001 and over square feet	\$5,000
6. Restaurant with Liquor	for a business under 1000 square feet or less	\$1,500
	for a business with 2500 square feet or less	\$2,500
	for a business under 5000 square feet	\$5,000
	for a business over 5000 square feet	\$10,000
7. Liquor	Packaged - wholesale/retail and off premises consumption	\$2,000
	General - off and on premises consumption (e.g. Lounge/Bar)	\$2,500
8. Automobile Sales and rental (used)		\$2,500
9. Automobile Sales (new)		\$5000 - \$25000
10. Scooter/motor bike rental		\$500

Business Category	Description	Fee (BSD)
11. Hardware, lumber, building and household supplies	including any person engage in the sale of hardware, lumber, building and household items	
	for a business with under 1000 square feet of selling area	\$1,500
	for a business with under 3000 square feet of selling area	\$2,500
	for a business with under 5000 square feet of selling area	\$5,000
	for a business with over 5000 square feet of selling area	\$10,000
12. Convenience Food Store	for businesses with under 1000 square feet	\$1,500
	for businesses with over 1000 square feet	\$2,500
13. Supermarkets/Food Stores		1% of gross revenue
14. Entertainment facility	Bowling complex, lounge, disco, video game room, etc.	\$1,500
15. Vending Machine Operation	Distribution of snacks and food products and non-alcoholic beverages	\$1,000 - \$5,000

## Commerce

Business Category	Description	Fee (BSD)
1. Financial Services		\$2,500
2. Banks, Trusts & Insurance companies	Banks & Trust	TBD
	Insurance Agency	\$1,500
	General Insurance	\$5,000 - \$25,000
3. Company Formation/Corporate Services		\$1,500
4. Bulk Fuel Installation	being the business of storing, for distribution to other persons, petroleum products or other fuel products, except propane gas	The greater of \$50,000 or .5% of annual gross turnover (round-up '000)
	propane gas	\$5,000
5. Tourism Real Estate Development; Hotel/Resort	Hotel Accommodation for 5 - 10 rooms	\$1,000
	Hotel Accommodation for 11 - 99 rooms	\$5,000
	Hotel Accommodation for >99 rooms	\$10,000
	Hotel management	\$25,000 per hotel
	Golf course operation	\$5,000
	Casino operation - floor space of less than 10,000 sq. feet	Greater of \$100,000 or 1% of winnings
	Casino operation - floor space of less than or equal to 20,000 sq. feet	Greater of \$200,000 or 1% of winnings
	Casino operation - floor space greater than 20,000 sq. ft.	Greater of \$300,000 or 1% of winnings
	Marina	\$5,000
	Real estate development	TBD
Vacation home/Timeshare	TBD	

## Industry, Agriculture and Primary Activities

Business Category	Description	Fee (BSD)
1. Fishing	Commercial	\$1,000
		\$1,500 under 2500 square feet
	Processing	\$5000 over 2500 square feet
2. Farming: Agricultural production and Agro based industries	Crop and fruit farming, hydroponics and greenhouse farming.	\$100
3. Farming: animal industries	including turtle, poultry and animal husbandry	\$1,500
4. Manufacture: Quarrying and mining	including any person carrying on the business of mining or quarrying	\$25,000

Business Category	Description	Fee (BSD)
5. Manufacture: Blocks and cement	including any person carrying on the business of creating cement and other building components	\$5,000
6. Manufacture - local products	Craft manufacture or production of hand or bulk straw-works, craft jewellery etc.	\$250
7. Manufacture - Light International (Miscellaneous)	including manufacturing and/or re-packaging of clothing, building materials, etc. for a business with under 2,500 square feet of work area	\$2,500
	for a business with under 5,000 square feet of work area	\$5,000
	for a business with under 10,000 square feet of work area	\$7,500
	for a business with over 10,000 square feet of work area	\$10,000
8. Specialty Industrial Contractor	including any person carrying on heavy industrial contractual business one-time	The greater of \$25,000 or 0.25% of gross contract
9. Heavy Ship repair	for a business which consists of yacht repair and servicing with or without a service station	\$15,000
	for a business which consists of cruise ship and other large ship servicing-	TBD
10. Transportation Land	including any person operating a taxi	\$2,500
	Courier (Port Area) including any person providing pick-up/delivery services of packages	\$500
Air	charter, small cargo or passenger - 50 seats or less	\$2,500
	Large Schedule Airlines	\$10,000
Sea	including any person operating a water sports service (per vessel)	
	Watersports	\$1,500
	Ferry Service	\$2,500
	Tug and Towing	\$10,000
11. Utility Services	including the operating of desalination or well water services providing water to the public; the provision of a service for emptying cesspools and septic tanks	
	a bulk water distributor's business	TBD
	a retail water distributor's business	\$1,500
	a business of emptying or maintaining cesspools or septic tanks and/or the blowing of wells	\$1,500
	a business of operating a wastewater treatment plant and distribution thereof	\$5,000
	a business operating an electricity or telecom or cable service	TBD



## Non-profit Organizations

Business Category	Description	Fee (BSD)
1. Chamber of Commerce		\$10
2. Community organizations		\$10
3. Churches		\$100
4. Associations - Lodges, etc.		\$10
5. Christian Counseling/Consultant		\$100
5. Hospital - Government owned and operated		\$100

## Educational Institutions

Business Category	Description	Fee (BSD)
1. Day Care Centre/Pre-school		\$100
2. Tutoring/Home Work Assistance		\$100
3. Schools	high school, continuing education training	\$500
4. Colleges and Universities		TBD

## Permit

Business Category	Description	Fee (BSD)
Vendor Permit	Individuals that are unemployed and Bahamian Citizens only selling craft and souvenirs, food, car wash, hairbraiding, phone card	\$100